



UNIVERSITY OF GUAM
UNIBETSĒDĀT GUAHAN

Administration and Finance
Business Office

July 10, 2009

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per PL 29-113, we are submitting the consolidated financial report for the month ending June 30, 2009.

There is no prior year obligation paid in June 2009 and no expenditures on Nursing bond proceeds.

An electronic copy (refer to CD) of un-audited/draft financial report is enclosed and will be posted in UOG website at: <http://www.uog.edu/adminfin/comptroller/comptroller.htm>

I can be reached at 735-2942 for any questions or concerns.

Sincerely,


Zeny Nace
Comptroller

Enclosure

Cc: Office of the Public Auditor

30-09-0824

Office of the Speaker

Judith T. Won Pat, Ed. D.

Date 7/10/09
Time 10:30
Received by 

7/13/09 10:15 AM

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UNIVERSITY OF GUAM

**Statement of Revenues, Expenses, and Changes in Net Assets
For the Month ending June 30, 2009**

NOTE: Business Office finalizes monthly data 3 weeks after eom: data below are subject to eom adjustment

	30-Jun-09	
A-OPERATING REVENUES		
Student tuition and fees, net	13,411,828	
Discount	(5,998,625)	
FEMA Disaster recoveries		
Federal grants/contracts	21,266,966	
State(GovGuam)grants & contracts	159,426	
Nongovt. grants & contracts	967,887	
Sales & services of ed. dept	468,479	
Auxiliary enterprises	1,170,750	
Bookstore	754,534	
Housing	183,979	
English Lang.Inst	158,121	
Other auxiliary enterprises	74,116	
Other revenues	1,801,594	
Total operating revenues	33,248,305	
B-OPERATING EXPENSES		
Educational and general:		
Instruction	12,953,470	
Research	6,230,133	
Public service	5,421,401	
Academic support	5,778,682	
Student services (net of allowance)	2,846,584	
Institutional support	4,087,445	
Operations and maintenance plant	4,926,699	
Depreciation	1,926,998	
Scholarships & fellowships	8,975,997	
Auxiliary enterprises	1,617,038	
Total operating expenses	54,764,447	
Operating income (loss)	(21,516,142)	
C-NONOPERATING REVENUES (EXPENSES)		
State (GovGuam) appropriations	24,427,368	Note 1
Investments income (net of expense)	(1,553,993)	
Interest on capital assets-debt related	(500,040)	
Capital Expenditures loan repayment (Endow)	200,000	
Net nonoperating revenues	22,573,335	
Income before other rev/expenses	1,057,193	
D-OTHERS		
Expended for plant facilities-net	(115,654)	
Debt service-DOA bond	(1,520,612)	
Total other revenues/expenses	(1,636,266)	
Increase in net assets	(579,073)	Note 1
E-NET ASSETS		
Net assets Beginning	82,695,662	
Net assets-ending YTD FY2009	82,116,589	

Note 1:

GovGuam appropriation revenue of \$24.4M is based on accrual basis of accounting.

Cash received as of June 30, 2009 is \$ 12.5 M . Therefore, GovGuam is \$11.9M in arrears for FY09 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$13M as of June 30, 2009

Accounts receivable for FY 2007 is \$138,569K and for FY08 is \$226K, based on an allotment control settlement with GovGuam.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due
General Operations (from General Fund)	27,148,016	\$ 20,361,016	\$ 11,201,309	\$ 15,946,707
Supplemental Funding (Transfer Authority)	650,000	650,000	650,000	\$ -
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	0	\$ 500,000
General Operations Appropriation Request	28,298,016	21,511,016	11,851,309	16,446,707
Special Appropriations	4,271,808	3,203,548	1,423,932	2,847,876
Total Appropriations	32,569,824	\$ 24,714,564	\$ 13,275,241	\$ 19,294,583